

6/13/19

Meeting called to order at 8:08 EST. Present for roll call was Mike Taft, Pat Connors, Steven Davison, Shannon Cobbs, Wayne Mast, and Greg Bagley. Chuck Cryderman, Dennis Johnson, and Sierra Covell were not on the phone call.

The first item for discussion was the registration papers for the horses who were sold to Saline River Farms at the sale and resulted in negative social media. It was the understanding of the BOD that all registered horses involved in the sale had returned to their original owners. Mike Taft made a motion to allow all registered horses sold to Saline River Farms at the 2019 National Clydesdale Sale to remain in their owners' names and could therefore be transferred from the owners to buyers in the future. Steven Davison seconded the motion; the motion passed.

The next item was the wire fraud involving payment to the MEC for the 2019 Sale. Steven brought the BOD up to speed about what had happened and what had been done since. He mentioned that the CBUSA attorney had drafted an indemnification agreement between the CBUSA and German American Bank if we wanted German American Bank to continue to try to recover the funds from M&T Bank. Discussion by all members occurred and it was the consensus of the board that CBUSA stop spending more funds to recover the money. Pat Connors made a motion to notify the MEC center that since their email was hacked that they should be responsible for the incident and that CBUSA would attempt to assist in any way possible. Mike Taft seconded the motion; the motion passed.

The sale report of the 2019 National Clydesdale Sale was sent to the board by Steven for approval. Also included was an itemized breakdown of the Friday night/Saturday morning auction of collectibles/art for CBUSA. Greg Bagley moved to approve the reports as sent. Pat Connors seconded the motion; the motion carried.

Meeting minutes from the 2019 National Meeting and 4/27/19 BOD meeting were sent by Tracy Taft. Pat Connors made a motion to approve these meeting minutes. Mike Taft seconded the motion; the motion passed.

Website update – Sierra had made changes to the website in the past but is going off the board. Tracy Taft offered to work on making updates to the website. Shannon mentioned that the address needs to be changed on the website.

Dennis mentioned that since April 1, 88 registrations and 170 transfers have been completed and that all emails and phone calls are being answered on a regular basis.

Steven sent a detailed financial update spreadsheet to the BOD to look over and asked if there were any questions. No discussion followed.

Chuck Cryderman sent an email proposal regarding the 2019 Youth/Novice Congress prior to the meeting. Steven Davison made a motion to donate \$10,000 from the CBUSA Youth/Novice Congress to the Midwest Draft Horse Enthusiasts for the 2019 Youth/Novice Congress. Pat Connors seconded the motion; the motion carried.

National Show update – Wayne updated the BOD that ribbons had been ordered and he was working on awards.

Wayne also mentioned that he had sent the donations for the Nebraska Relief Fund raised from pictures sold at the 2019 Sale.

The Board entered into executive session at 8:50p. At 8:56p Pat Connors made a motion to adjourn the meeting; Mike Taft seconded. Meeting adjourned.